Current report no. 22/2020

Date prepared: 04-05-2020

Subject: Court order regarding examination of the arrangement

Legal basis: Article 17, section 1, of the Market Abuse Regulation – confidential information.

Content:

With reference to the current report No. 9/2020 of 24/03/2020, the Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that in connection with the request of the Administrator established in consultation with the Company and directed to the Court regarding the appointment by the Court of a new date of the hearing regarding the examination of the arrangement, today the Company has received information on the order to hold and hear a closed session on recognition of the arrangement concluded at the meeting of creditors of Action SA, in accordance with art. 15zzs1 points 2 of the Act of 2 th March 2020 on special solutions related to the prevention and eradication of COVID-19, other infectious diseases and crisis situations caused by them. The ordinance does not specify the date of the abovementioned court hearing